Information on regulatory capital and liquidity

Capital requirements

		2021
Eligible capital		
Common Equity Tier 1 (CET1) capital	CHF ‘000	13 665
Tier 1 capital	CHF ‘000	13 665
Total eligible capital	CHF ‘000	13 665
Risk-weighted assets (RWA)		
RWA	CHF ‘000	23 450
Minimum capital requirements	CHF ‘000	1 875
Capital ratios in % of RWA		
CET1 ratio	%	58.3%
Tier 1 ratio	%	58.3%
Total eligible capital ratio	%	58.3%
Additional CET1 buffer requirements as a percentage of RWA		
Capital conservation buffer requirement according to the Basel minimum standard	%	2.5%
Countercyclical buffer requirement (art. 44a Capital Adequacy Ordinance (CAO)) according to the Basel minimum standard	%	-
Additional capital buffer for international or national systemic risk	%	-
Total of bank CET1 specific buffer requirements	%	2.5%
CET1 available to cover buffer requirements according to the Basel minimum standard after meeting the bank's minimum capital requirements according to the Basel minimum standard	%	50.3%
Target equity ratios according to appendix 8 of the CAO (in % of RWA)		
Equity buffer according to Appendix 8 CAO	%	2.5%
Countercyclical equity buffer (Art. 44 and 44a CAO)	%	-
Target ratio in CET1 (in %) according to Appendix 8 of the OFR, plus the countercyclical buffers according to Art. 44 and 44a CAO	%	7.0%
Target ratio in Tier 1 (in %) according to Appendix 8 of the OFR, plus the countercyclical buffers according to Art. 44 and 44a CAO	%	8.5%
Target ratio in Eligible capital (in %) according to Appendix 8 of the OFR, plus the countercyclical buffers according to Art. 44 and 44a CAO	%	10.5%
Basel III leverage ratio		
Total Basel III leverage ratio exposure measure	CHF ‘000	16 057
Basel III leverage ratio	%	85.1%

Overview of RWA

	RWA 2021 CHF '000	Minimum capital requirements 2021 CHF '000
Credit risk - standardised approach	13 831	1 106
Market risk - standardised approach	2 966	237
Operational risk - basic indicator approach	6 658	532
Total	**23 450**	**1 875**

Liquidity requirements

		2021 CHF '000
Liquidity coverage ratio	**%**	**N/A**
Net stable funding ratio		
Total available stable funding	CHF	14 206
Total required stable funding	CHF	4 102
NSFR ratio	%	346%

FINMA has granted the Company a waiver of the liquidity requirements until 31 December 2021, until the Company has an account with the Swiss National Bank. LCR ratio as of 31 January 2022 amount to 218%.

Credit risk

The Company does not have any loan, debt security or off-balance sheet exposure at balance sheet date.